

Peekskill City School District Educational Plan and Budget 2019-20

Workshop #1

December 18, 2018

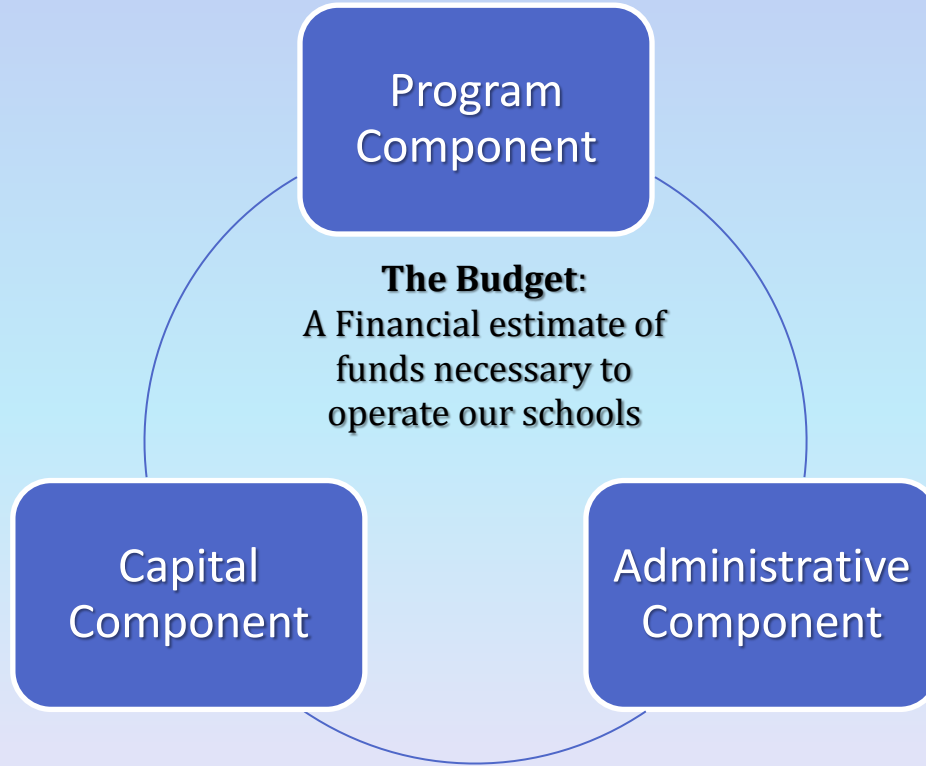
Dr. David Mauricio, Superintendent

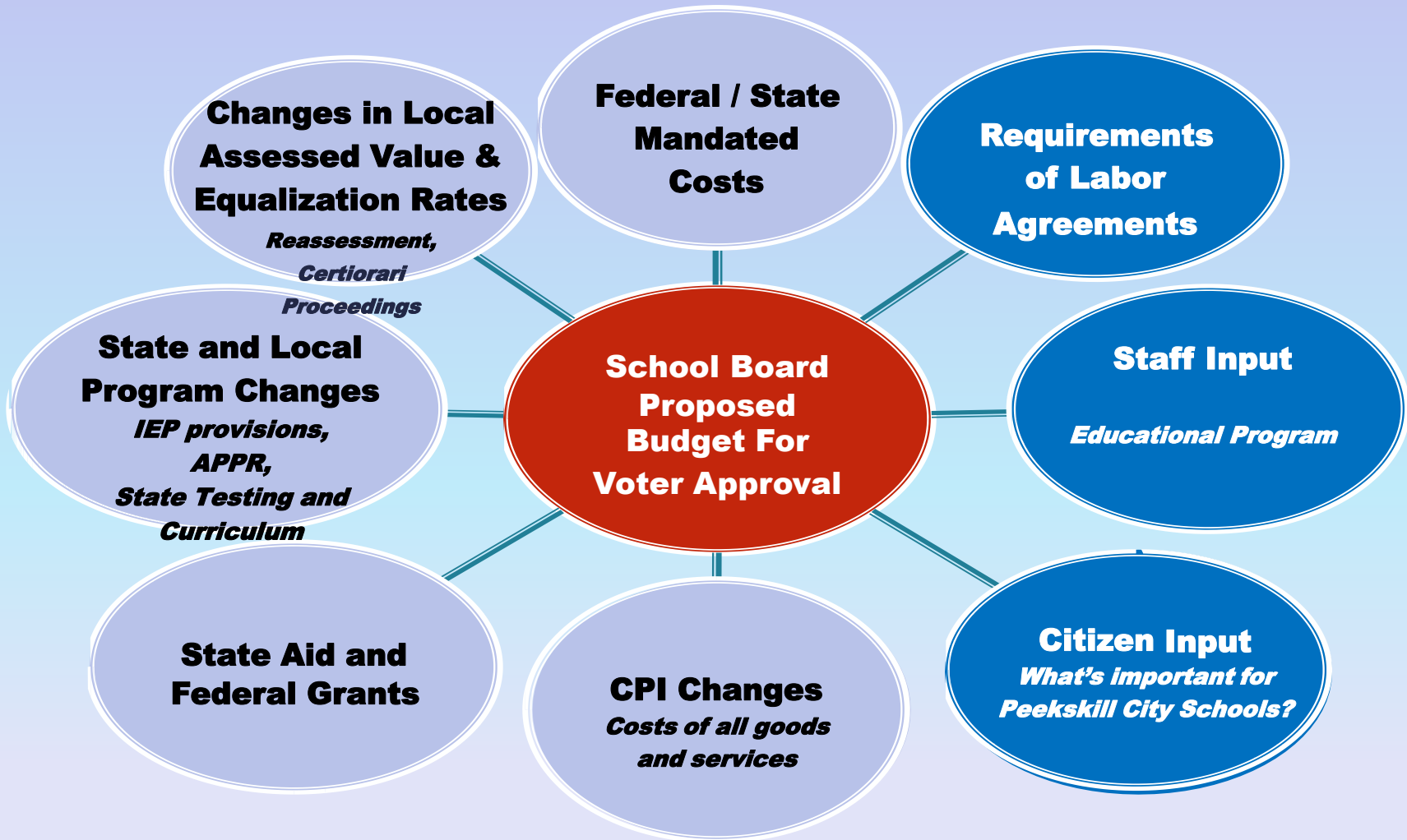
Robin Zimmerman, Assistant for Superintendent for Business

Agenda

- **School District Budget**
- **Budget Influences**
- **Budget Development Considerations**
- **Tax Cap Status**
- **Employee Benefit Factors**
- **Budget Facts**
- **Capital Projects**
- **Revenue**
- **State Aid & Advocacy**
- **Budget Process**
- **Next Budget Meeting**

The School District Budget





Budget Development Considerations

- Projected enrollment for the upcoming school year
- Projected staffing needs based on enrollment data, program improvements/changes and retirements
- Projected contractual obligations to district personnel
- Review of historical spending patterns
- Projected state aid and other non-tax revenues for the upcoming school year
- Projected amount of fund balance/reserves remaining at current year end
- Calculated property tax levy limit and implications

Budget Development Considerations

- Building specific budgets developed by principals in conjunction with department and team leaders. Reviewed by administration for reasonableness, accuracy and consistency with the District's educational plan;
- Non-instructional budgets developed by Assistant Supt. for Business in conjunction with Department Supervisors and other key personnel;
- Employee Benefits Budget – developed based on historical and calculated projections;
- Debt Service Budget – Based on actual and/or schedules;
- Projected revenues based on historical and known factors.

Employee Benefit Factors

- Employer Pension Contribution Rates

| Retirement System | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | Estimated 2019-20 |
|------------------------------------|---------|---------|---------|---------|---------|----------------------|
| Teachers' Retirement System (TRS) | 17.53% | 13.26% | 11.72% | 9.80% | 10.62% | 8.50% - 9.50% |
| Employees' Retirement System (ERS) | 20.10% | 18.10% | 15.25% | 15.30% | 14.90% | 14.46% |

- Health Insurance

| 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 |
|---------|---------|---------|---------|---------|--------------|
| 1.50% | 1.50% | 2.50% | 8% | 3.75% | 3.00% |

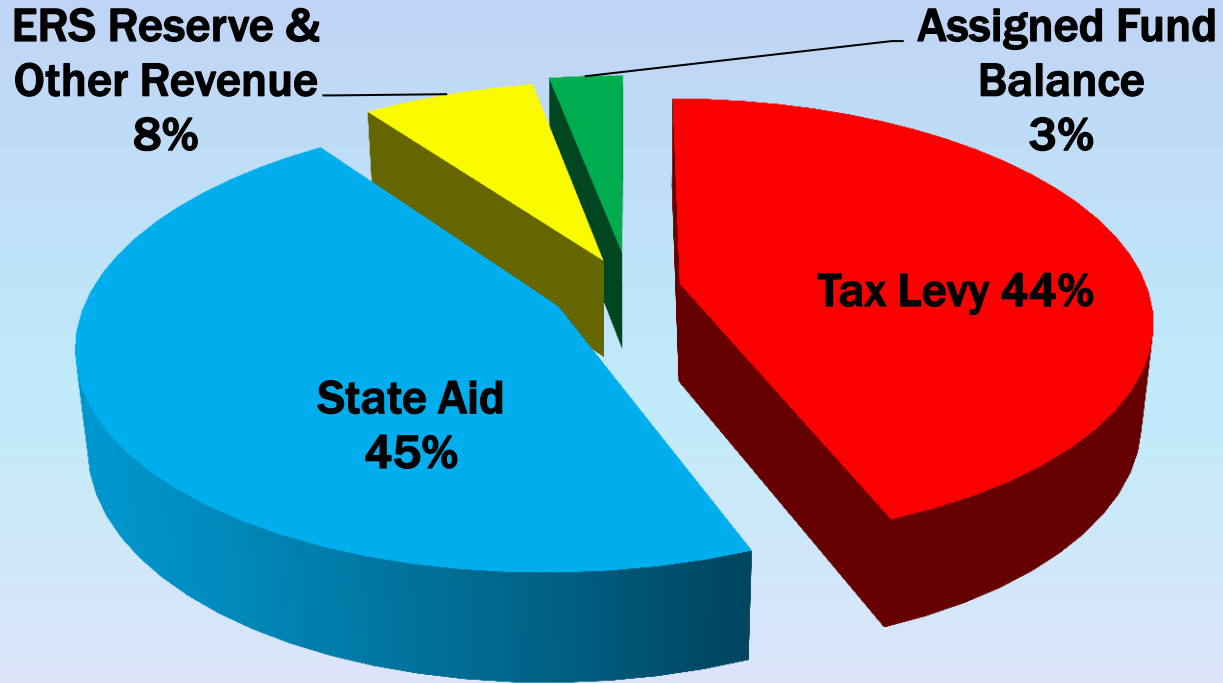
Budget Facts – Planning for 2019-20

| | |
|--|---------------------|
| 2018-19 Budget | \$92,988,282 |
| 2019-20 Budget Increase of 1% | \$929,882 |
| 2018-19 Tax Levy | \$40,703,164 |
| 2019-20 Tax Levy Increase of 1% | \$ 407,032 |

Tax Cap Factors Outlook for 2019-20

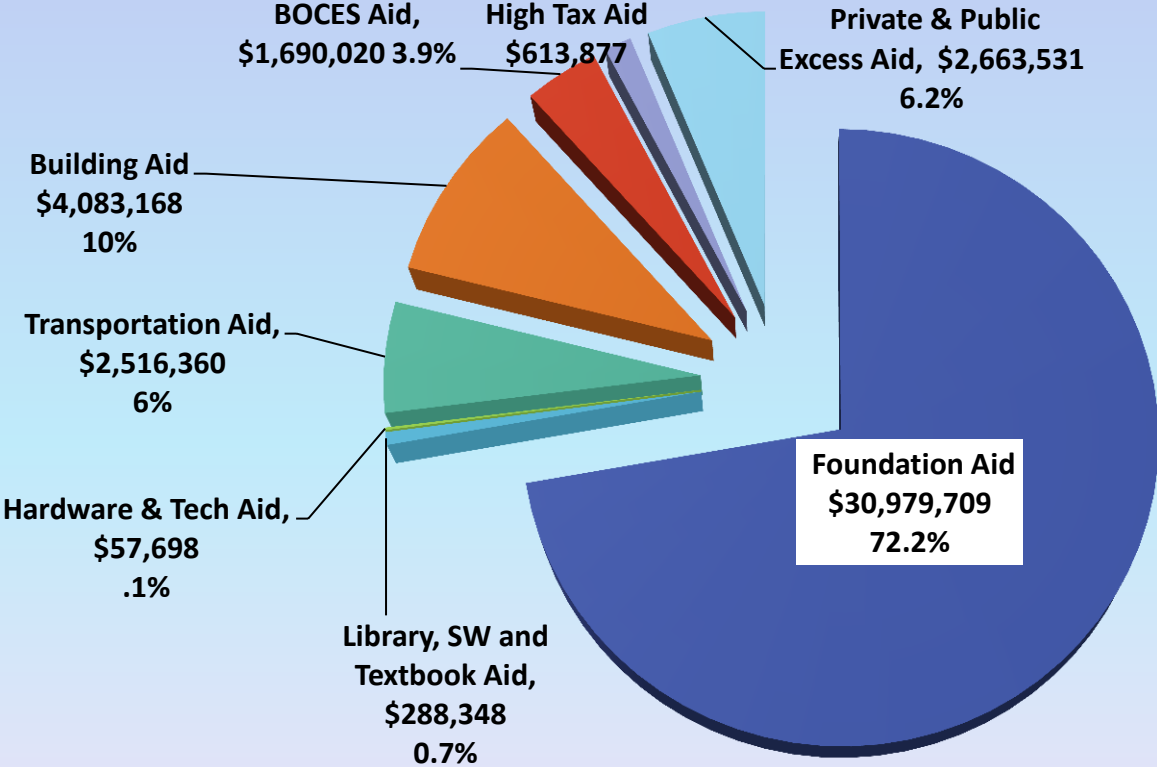
- ***Allowable Levy Growth Factor - Consumer Price Index or 2% (lesser of the two)*** – used as a basis for determining tax cap levy limit.
- ***Tax Base Growth Factor*** has increased to **1.0051**
- Last years growth factor **1.0040**
- Last Years Tax Cap was **2.14%**
- **2019-20 Projected to be 3.13%**

Revenue 2018-19

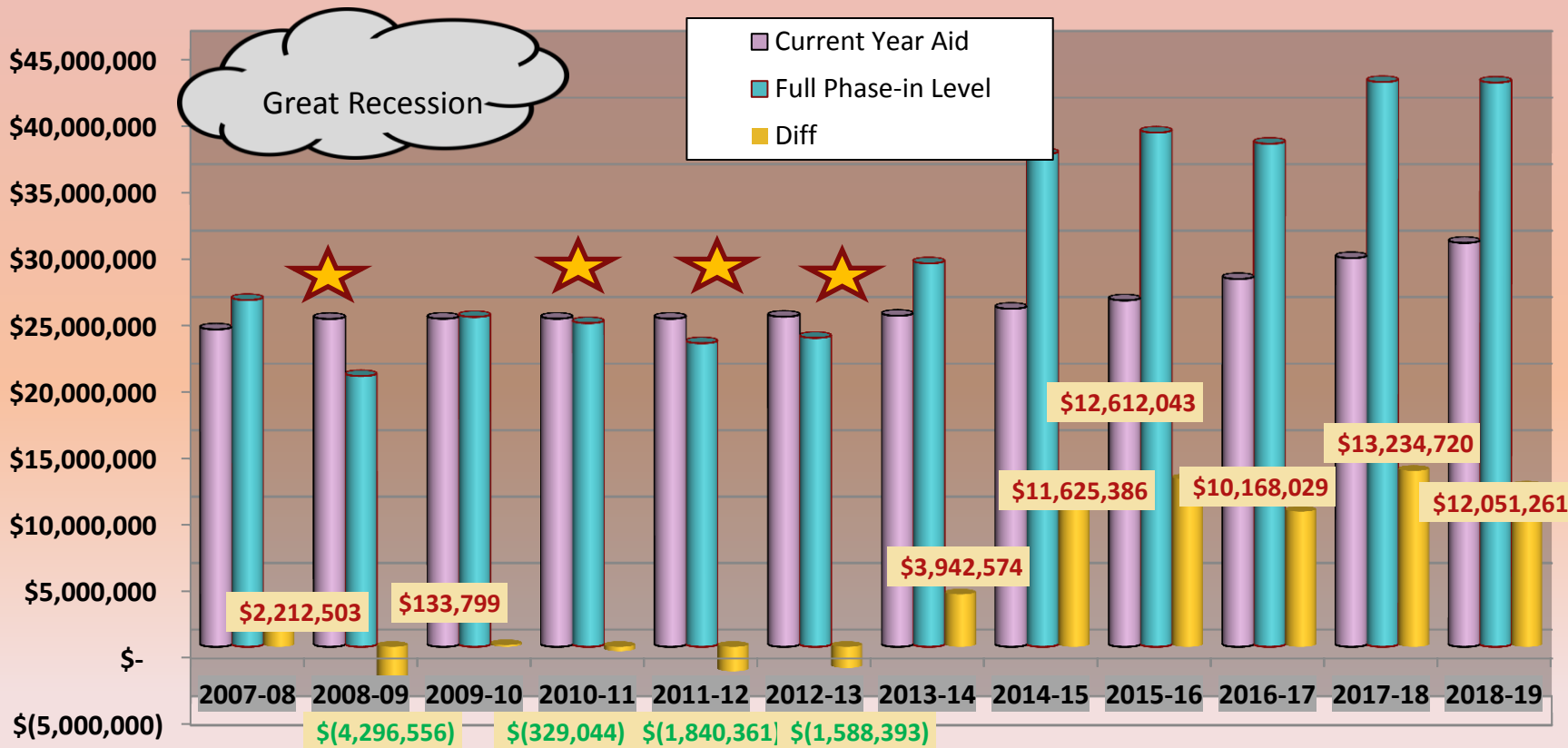


State Aid 2018-19

\$42,892,691



Foundation Aid History – Formula Not Fully Funded (\$57,925,961)



Advocacy Efforts

- Advocacy Page – Peekskill CSD Website
- <https://www.peakskillcsd.org/domain/905>
- Partnerships with our local PTO, LHCSS & WPSBA
- Partnerships with our state organizations – NYSSBA, NYSCOSS & NYSASBO

Advocacy Questions to Ask

- How much will school aid grow?
- How will the increase be distributed?
- Will it be through need-based aid, expense-based aid, or other means?
- What changes, if any, have been proposed to reform the formulas?

Sequence of the Budget Process

Budget Discussions – *Board of Education & Administration*



Budget Development - *Administration*



Budget Discussions - *Community*



Budget Adoption



Budget Vote: May 21th

Next Budget Meeting

**January 15th Business Meeting - Central Administration Office
Budget Workshop #2**

- Preliminary Budget “A” presented to the Board of Education Summary of major revenues and expenditure components will be examined and discussed, including changes from current operations.
- Update Budget Gap/Property Tax Cap